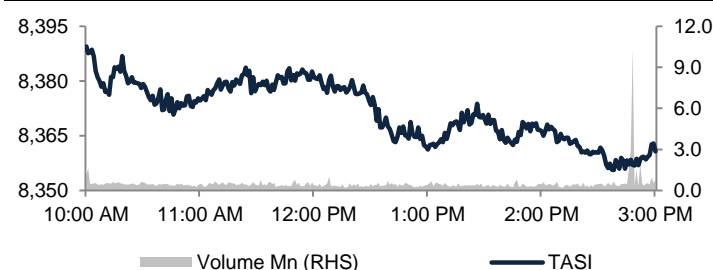


Saudi Stock Exchange

Index	Closing	High	Low	Daily Change %	YTD %
TASI	8,359	8,390	8,355	(0.4)	(0.4)
NomuC	6,947	7,201	6,912	(3.2)	(3.2)

TASI movement during session



Index	Close	Daily Change %	% YTD	PE (TTM)
Energy	5,412	(0.6)	(0.6)	20.5
Materials	5,157	(0.2)	(0.2)	16.0
Capital Goods	4,410	1.8	1.8	-19.6
Commercial Service	4,751	(0.4)	(0.4)	20.2
Transportation	4,443	1.1	1.1	26.3
Consumer Durables	3,528	0.6	0.6	-85.1
Consumer Services	3,978	0.5	0.5	343.8
Media	9,444	0.4	0.4	53.5
Retailing	7,689	(0.1)	(0.1)	36.0
Food & Staples	6,691	1.1	1.1	26.5
Food & Beverages	4,391	0.9	0.9	65.7
Healthcare	3,747	0.5	0.5	19.6
Pharma & Bio Tech	3,628	0.9	0.9	25.3
Banks	8,050	(0.7)	(0.7)	14.4
Diversified Financials	3,309	0.2	0.2	-26.6
Insurance	4,503	(0.2)	(0.2)	85.4
Telecom	6,461	(0.2)	(0.2)	33.7
Utilities	4,401	0.0	0.0	228.1
REITs	4,195	(0.1)	(0.1)	18.4
Real Estate	3,116	(0.5)	(0.5)	22.6
Software & Services	5,044	2.3	2.3	N.A.

Average Index Value

Average 5 days	Average 10 days	Average 20 days	Average value traded for the month (bn)
8,372	8,363	8,230	3.23

Market Statistics

	Value Traded (SAR bn)	Volumes (mn shares)	No. of Trades ('000)
Current Week	15.8	672.4	695.0
Previous week	21.9	971.8	897.6

Top Gainers

Company	Price	Change%
SAUDI CABLE	20.40	9.9
SACO	55.00	5.6
ALSORAYAI	32.65	5.5
WAFRAH	14.52	5.4
ASLAK	18.28	5.3

Top Losers

Company	Price	Change%
SIIG	23.34	-2.8
ALKATHIRI	128.80	-2.4
AICC	17.30	-2.4
SAICO	11.70	-2.2
BAHRI	39.20	-2.0

Top Weighted Companies

Company	Price	Change%
Al Rajhi	65.10	-0.5
Saudi Aramco	35.10	-0.4
NCB	48.65	-1.2
SABIC	93.10	-0.9
STC	100.80	-1.0

Major Economic News

- Remittances from expatriates in KSA rose marginally to SAR 9.9bn in November 2019 compared to the same period last year. On a monthly basis, it declined by 10.0% to SAR 1.1bn. Meanwhile, remittances sent by KSA nationals to other countries increased by 24.0% Y/Y to SAR 6.0bn. (Source: Argaam)

Major Corporate News

- Dallah Healthcare Co. (Dallah) said the completion of the finishing, electrical and mechanical works for the west expansion of Dallah Hospital Al Nakheel was delayed, as power services have not been provided until now. The expansion's completion percentage stands at 98%, and there are no costs related to the delay. (Source: Argaam)
- Kingdom Holding Co.'s subsidiary, Kingdom Investment and Development Co., extended the MoU to sell its shares in Care Shield Holding Co. to Dallah for 121 days until April 30, 2020. (Source: Argaam)
- Anaam International Holding Group's shareholders approved on cutting capital by 92.4% from SAR 196.0mn to SAR 15.0mn to offset SAR 181.0mn worth of accumulated losses. These accumulated losses were driven by the IFRS implementation and the allocation of Zakat provisions. The number of shares will be cut from 19.6mn to 1.5mn. (Source: Argaam)
- Saudi Cable Co.'s shareholders approved a proposed capital hike from SAR 110.6mn to SAR 360.6mn through a SAR 250.0mn rights issue. It aims to restructure the company's capital and finance working capital to boost production capacity and support future activities. (Source: Argaam)
- Saudi Automotive Services Company (SASCO) started operating six new stations in Jeddah, Madinah, Buraidah, Dammam, Abha and Tabuk on December 31, 2019. The new stations offer fuel and support services as well as a convenience store. (Source: Argaam)

Market Analysis

- The Saudi Stock Exchange decreased 0.4% to 8,358.9 on Wednesday. The value traded stood at SAR 3.2bn (down 19.2% over previous day), while the advance-decline ratio stood at 105/74. The parallel market index decreased 3.2% to 6,947.1 points. The value traded stood at SAR 5.1mn (down 53.1% over previous day). Most sectors in the main market ended in the green. Software & Services and Capital Goods (up 2.7% and 1.8%, respectively) advanced the most; Banks and Energy (down 0.7% and 0.6%, respectively) led the laggards.

Regional Markets

Market	Close	Daily Change %	MTD %	YTD %
Dubai (DFM)	2,765	0.0	0.0	0.0
Abu Dhabi (ADX)	5,076	0.0	0.0	0.0
Kuwait (KSE)	4,911	0.0	0.0	0.0
Qatar (QE)	10,426	0.0	0.0	0.0
Oman (MSM)	3,999	0.4	0.4	0.4
Bahrain (BSE)	1,610	0.0	0.0	0.0
Egypt (EGX30)	13,962	0.0	0.0	0.0

International Markets

Index	Close	Daily Change %	MTD %	YTD %	P/E
Dow Jones	28,538	0.0	0.0	0.0	20.8
Nasdaq	8,733	0.0	0.0	0.0	28.3
S&P 500	3,231	0.0	0.0	0.0	23.1
FTSE 100	7,542	0.0	0.0	0.0	15.8
Germany DAX 30	13,249	0.0	0.0	0.0	17.8
France CAC 40	5,978	0.0	0.0	0.0	19.7
Japan Nikkei 225	23,657	0.0	0.0	0.0	18.6
Hong Kong Hang Seng	28,190	0.0	0.0	0.0	11.3
China Shanghai Composite	3,050	0.0	0.0	0.0	12.2
Australia ASX 200	6,684	0.0	0.0	0.0	17.4
India Sensex	41,306	0.1	0.1	0.1	23.2

Commodity Markets

Commodity	Price	Daily Change %	MTD %	YTD %
Arab Light Crude (\$/bbl)	68.8	0.0	0.0	0.0
Brent Crude (\$/bbl)	66.0	0.0	0.0	0.0
Texas crude (\$/bbl)	61.1	0.0	0.0	0.0
Natural Gas (\$/mmbtu)	2.19	0.0	0.0	0.0
Gold (\$/oz)	1,517	0.0	0.0	0.0
Silver (\$/oz)	17.8	0.0	0.0	0.0
Steel (\$/ton)	588	0.0	0.0	0.0
Iron Ore (CNY/MT)	695	0.0	0.0	0.0
Wheat (\$/bu)	559	0.0	0.0	0.0
Corn (\$/bu)	388	0.0	0.0	0.0
Sugar (\$/lb)	13.4	0.0	0.0	0.0
SMP* (EUR/MT)	2,570	0.0	0.0	0.0

*SMP: Skimmed Milk Powder

Interbank Rates

Region	Rate*	Daily Change (bps)	MTD (bps)	YTD (bps)
USD LIBOR	1.908	0.0	0.0	0.0
Saudi Arabia (SAIBOR)	2.230	-0.1	-0.1	-0.1
UAE (EIBOR)	2.209	0.0	0.0	0.0
Kuwait (KIBOR)	NA	NA	NA	NA
Qatar (QIBOR)	2.250	0.0	0.0	0.0
Bahrain (BHIBOR)	2.667	0.0	0.0	0.0

* Three-month Interbank rate **NA: Not Available

Data Sources: Tadawul, Bloomberg, Reuters

Updated as of January 01, 2020

Regional and International Markets

- Among other regional markets, Dubai and Abu Dhabi remained closed. Oman rose 0.4%; while Kuwait, Qatar, Bahrain, and Egypt were closed.
- The US consumer confidence fell to 126.5 in December (consensus: 128.0) from 126.8 in November. The US citizens were very confident in the US economy at the end of 2019, but less optimistic as compared to last summer. (Source: Marketwatch)
- According to the US Redbook, same-store sales increased 7.8% in the week ended December 28 versus 6.2% in the previous week. (Source: Econoday)
- The China PMI Manufacturing Index fell to 51.5 in December (consensus: 51.4) from 51.8 in the November, the lowest since September. New order growth dropped to a three-month low in December as export work increased only slightly. Staffing levels were unchanged in December, as several firms undertook efforts to lower costs and boost efficiency. (Source: RTT news)
- China's central bank stated it was reducing the amount of cash that all banks must keep as reserves, releasing close to CNY 800.0bn (USD 114.9bn) in funds to boost the slowing economy. The People's Bank of China (PBOC) announced it will cut the banks' reserve requirement ratio (RRR) by 50 bps, effective January 6. (Source: Reuters)

Forex / Currency

Currency	Close	Daily Change %	MTD %	YTD %
Dollar Index	96.4	0.0	0.0	0.0
Euro	1.12	0.0	0.0	0.0
Japanese Yen	108.7	0.1	0.1	0.1
Sterling Pound	1.33	0.0	0.0	0.0
Chinese Yuan	6.96	0.0	0.0	0.0
Indian Rupee	71.2	-0.2	-0.2	-0.2
UAE Dirham	3.67	0.0	0.0	0.0
Qatari Rial	3.66	0.5	0.5	0.5
Kuwaiti Dinar	0.30	0.0	0.0	0.0
Omani Rial	0.38	0.0	0.0	0.0
Bahraini Dinar	0.38	0.0	0.0	0.0
Egyptian Pound	15.99	-0.1	-0.1	-0.1

Corporate Calendar

Date	Company	Event
02 nd Jan	Tabuk Cement	EGM
05 th Jan	Al-Etihad Insurance	OGM
07 th Jan	Jouf Cement	EGM
08 th Jan	SVCP	Cash Dividend Distribution
12 nd Jan	SIIG	Cash Dividend Distribution
12 nd Jan	Bahri	OGM

*EGM: Extra Ordinary Meeting

*OGM: Ordinary General Meeting

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